

# Car Leasing and Buying Comparison

## Activity Summary

- In this activity students will:
- ♦ Investigate the features of leasing a vehicle, compare leasing and buying a vehicle, and investigate the advantages of buying a used car using a variety of sources (i.e. internet, trade papers, newspapers)
  - ♦ Compare three used vehicles to purchase and make a decision on the best choice
  - ♦ Create and post an advertisement for an **Essential Skill** using a used car advertisement as a model
  - ♦ Compare advertisements of **Essential Skills**, decide on the best skill to “purchase” and provide justification for the purchase of the skill

## Prior Knowledge

- **Essential Skills** including all subcategories
- Use of internet (optional)

## Teaching Planning Notes

- Review assignment including prior knowledge required and assessment and evaluation tools
- Provide students with computer access or paper copies of the information required for the assignment
- Although the assignment specifies particular web-sites and requires computer access, teachers may go to each website, extract the information needed, and create a class set of documents for the purposes of this assignment. Other print sources may also be used, such as trade papers, textbooks and local newspapers. Websites used are:
  - [www.leaseguide.com](http://www.leaseguide.com)
  - [www.edmunds.com/advice/buying/articles/43091/page002.html](http://www.edmunds.com/advice/buying/articles/43091/page002.html)
  - [www.autotrader.ca](http://www.autotrader.ca)
- Before moving on to the creation of the **Essential Skills** ad, review the features of a used car ad, discussing what other comments are made in ads to “sell” the product
- Provide students with an **Essential Skills** list including subcategories from Teacher Resource Page at the end of this resource binder.
- Provide students with markers and chart paper or 11" x 17" paper for creating the **Essential Skills** advertisement
- Option: students may call or visit nearby car dealerships to find information about the three used cars



## FOCUS ON LEARNING

### Essential Skills:

#### Reading Text

Internet Research

#### Document Use

All Worksheets

#### Writing

Advertisement  
Purchase Form

#### Oral Communication

Advertisement

#### Thinking Skills

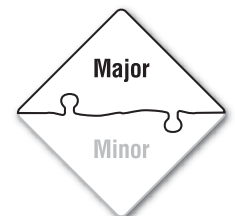
All Activities

#### Working with Others

Advertisement

#### Computer Use

Car Leasing and  
Buying Activity Sheets



## Assessment of Student Achievement

Task	Tool / Type
Complete Worksheets	Car Trouble? Leasing a Car Worksheet (Formative) Car Trouble? Used Car Worksheet (Formative) Car Trouble? Finding a Used Car Worksheet (Formative)
<b>Essential Skills</b> Advertisement and Skill Purchase Form	Car Trouble? Skill-Trader & Buyer Checklist (Formative)

## Activities and Assessment Materials

- Car Trouble? Assignment Sheet
- Leasing a Car Worksheet
- Used Car Worksheet
- Finding A Used Car Worksheet
- Skill Purchase Form
- Skill-Trader and Buyer Checklist

## Curriculum Linkages For Ontario Educators

**Essential Skills** truly are everywhere and as teachers we are always teaching students the **Essential Skills!** As subject teachers and specialists, we know that many of the curriculum expectations we are accountable to teach and assess, also address the **Essential Skills** and while the linkages are not always readily apparent, the linkages exist nonetheless.

While this activity connects to a variety of courses it is most closely aligned to the following course(s):

- Mathematics of Personal Finance, Grade 11, College Preparation – MBF 3C
- Mathematics of Everyday Life, Grade 11, Workplace Preparation – MEL 3E

To assist you, the teacher, in making more transparent linkages, we have identified the following curriculum linkages for this activity.

### Mathematics of Personal Finance, Grade 11, College Preparation – MBF 3C

Coded Overall Expectations	Coded Specific Expectations
PFV.01 – demonstrate an understanding of the costs involved in owning and operating a vehicle;	PF1.01 – identify the procedures, costs, advantages, and disadvantages involved in buying a new vehicle and a used vehicle;
PFV.04 – demonstrate the ability to make informed decisions involving life situations;	PF4.01 – describe a decision involving a choice between alternatives PF4.02 – collect relevant information related to the alternatives to be considered in making a decision; PF4.03 – summarize the advantages and disadvantages of the alternatives to a decision, using lists and organization charts; PF4.05 – explain the process used in making a decision and justify the conclusions reached;

### Mathematics of Everyday Life, Grade 11, Workplace Preparation – MEL 3E

Coded Overall Expectations	Coded Specific Expectations
TTV.01 – demonstrate an understanding of the costs involved in owning and operating an automobile;	TT1.02 – compare the procedures, costs, advantages, and disadvantages involved in buying a new versus a used vehicle;

# Car Trouble?

Should I buy or lease a new car? Should I buy a used car? Tough questions, but, through the investigation of various internet sites, you will compare the features of leasing and buying and find a possible used car that is right for you.



Do I Use **Essential Skills**? With a partner you will consider the **Essential Skills** master list to create a “Used **Essential Skills**” advertisement. All the ads created will be posted in the classroom and you will decide which skill you would like to buy.

## Task 1: Investigating

Complete the sheets titled “Leasing a Car” and “Used Car” using the Internet or print resources provided.



## Task 2: Skill-Trader

Working with a partner, suppose you were working for “Skill-Trader” magazine that sells “Used **Essential Skills**”. Create a used skill advertisement on chart paper using a used car ad as a guide. Your advertisement should include the following information:

- Used **Essential Skills** (make)
- Subcategory (model)
- The skill’s value to you (price)
- How much you’ve used the skill (mileage)
- Other comments on your skill to help sell it
- Photo of your “Used **Essential Skill**” (be creative, or use a car photo)
- Post your skill ad on the “Skill-Trader” bulletin board.

## Task 3: Skill-Buyer

Suppose you are a buyer, looking to purchase a “Used **Essential Skill**”. Look at the completed advertisements and carefully select the skill that is best for you. Complete the skill purchase form.

# Car Trouble? Leasing A Car Worksheet

Go to [www.leaseguide.com](http://www.leaseguide.com)

Click on **What is Leasing?**

- What does it mean to lease? \_\_\_\_\_

\_\_\_\_\_

- What happens at the end of the lease? \_\_\_\_\_

\_\_\_\_\_

Go to [www.edmunds.com/advice/buying/articles/43091/page002.html](http://www.edmunds.com/advice/buying/articles/43091/page002.html)

Click on **Tips and Advice** → **Ten Steps To Buying A New Car**

- List the 3 ways you can pay for a new car.

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

- Fill in the chart below.

	LEASING	BUYING
Advantages		
Disadvantages		

# Car Trouble? Used Car Worksheet

Go to [www.edmunds.com](http://www.edmunds.com)

- Click on → **Used Cars**
- Continue (without entering zip code)
  - 10 Steps to Buying a Used Car
  - Step 1: Starting Out

In “Step 1”, you will find the following information.

- List 5 bonuses to buying a used car.

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- List 6 classic disadvantages that are no longer relevant when buying a used car.

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# Car Trouble? Finding a Used Car Worksheet

Go to [www.edmunds.com](http://www.edmunds.com)

Click on → **Tips and Advice**

→ 10 Steps to Find the Right Car for You

→ Step 1

- List 4 “needs” to consider before selecting a car.

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- List 3 other considerations before selecting a car.

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# Car Trouble?

Go to [www.autotrader.ca](http://www.autotrader.ca)

- Find 3 used cars that you are interested in. They should all be different models.
- Fill in the chart below. (In “Comments”, list any other good info about the car).

	CAR 1	CAR 2	CAR 3
Make			
Model			
Year			
Price			
Mileage			
Comments			

Which car is best for you?

Give a brief explanation with at least 3 reasons why you chose this car.

- \_\_\_\_\_  
\_\_\_\_\_
- \_\_\_\_\_  
\_\_\_\_\_
- \_\_\_\_\_  
\_\_\_\_\_

# Car Trouble? Skill Purchase Form

(Refer to the *Essential Skills* Master List)

Skill Selected (make): \_\_\_\_\_

Subcategory (model): \_\_\_\_\_

Skill Value (Price): \_\_\_\_\_

How Much You Used This Skill (Mileage): \_\_\_\_\_

List 3 factors that determined your choice of this skill.

- \_\_\_\_\_  
\_\_\_\_\_
- \_\_\_\_\_  
\_\_\_\_\_
- \_\_\_\_\_  
\_\_\_\_\_

How often will you use this skill this week? \_\_\_\_\_

List 3 specific examples of where you will use your skill this week and in the future?

- \_\_\_\_\_  
\_\_\_\_\_
- \_\_\_\_\_  
\_\_\_\_\_
- \_\_\_\_\_  
\_\_\_\_\_

# Car Trouble? Skill-Trader & Buyer Checklist

SKILL-TRADER ADVERTISEMENT	COMPLETED <input checked="" type="checkbox"/>
Used <b>Essential Skill</b> (make)	<input type="checkbox"/>
Subcategory (model)	<input type="checkbox"/>
Value to you (price)	<input type="checkbox"/>
How much you've used the skill (mileage)	<input type="checkbox"/>
Other comments	<input type="checkbox"/>
Photo	<input type="checkbox"/>

SKILL-BUYER PURCHASE FORM	COMPLETED <input checked="" type="checkbox"/>
Identified skill	<input type="checkbox"/>
List of 3 factors considered for purchase	<input type="checkbox"/>
Use of skill this week	<input type="checkbox"/>
Three examples of skill use this week and in future	<input type="checkbox"/>

